

## Recommendations from the Executive – 24 March 2022

Minute  
reference  
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### **TREASURY MANAGEMENT STRATEGY 2022/23**

The Executive considered the Treasury Management Strategy for 2022/23.

The purpose of the Strategy is to guide all Treasury Management activity for the coming financial year. The adoption of the updated Treasury Strategy by Council ensures compliance with the Chartered Institute of Public Finance Code of Practice on Treasury Management and Prudential Code for Capital Finance in Local Authorities.

The report noted the Treasury Management Indicators including the Capital Prudential Indicators confirming the financial implications of the Council's capital expenditure plans, borrowing to fund and manage capital projects and investment. It noted the Minimum Revenue Provision Policy, including the potential impact of the proposed changes in 2023/24.

The report also acknowledged that this was a period of considerable change for local authority treasury activities with a summary of the key changes and timescales.

Members of Audit Committee with the Chair of Overview and Scrutiny Committee, Councillor Harrison, were consulted and met with the Treasury advisors, Link, in early March.

The Audit Committee met on 15 March 2022 to consider the Strategy and noted the Treasury Management Strategy Statement for 2022/23 and Treasury Management Prudential Indicators for 2022/23 as set out in the reports.

#### **RESOLVED that the Executive:**

- 1. Considered the Treasury Management Strategy Statement for 2022/23 set out in the report; and**
- 2. Considered the Treasury Management Prudential Indicators for 2022/23 as set out in the report; and**

**RECOMMENDED their approval to Council.**